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e-Stamp

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Unique Doc. Reference	:	SUBIN-KAKACRSFL08015587961318720
Purchased by	:	C N S MURTHY
Description of Document	:	Article 12 Bond
Description	:	AGREEMENT
Consideration Price (Rs.)	:	0 (Zero)
First Party	:	C N S MURTHY
Second Party	:	B B M P
Stamp Duty Paid By	:	C N S MURTHY
Stamp Duty Amount(Rs.)	:	100 (One Hundred only)

Authorised Signatory
The Karnataka State Registration & Stamps Department
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Agreement

This agreement, made on the 19 day of Sept. 2016, between Bruhat Bangalore Mahanagara Palike represented by **The Executive Engineer, Project division, Yelahanka, NH-7 Road. Bangalore-92** (hereinafter called "the Employer") of the one part and **C N S MURTHY, No.12, Srimatha, 3rd cross, SVC, NSS Layout, 3rd Stage, 4th Block, Basaveshwaranagar, Bangalore-560 079** (hereinafter called "the Contractor") of the other part.

Executive Engineer
Project Division
Yelahanka Zone
Bangalore
1/9/16

Statutory Alert:
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Whereas the BBMP is desirous that the Contractor execute the work of **"Construction of Additional Class rooms, toilet and Auditorium and Providing office accessories to Yelahanka Government Degree college Yelahanka Bangalore in ward No.01"** Tender Notification No.BBMP/YNK/EE(PROJECT)/TEND/02/2016-17, Dated:05.04.2016 and BBMP/2016-17/BD/WORK_INDENT21513 (hereinafter called "the Works") and the BBMP has accepted the Tender by the Contractor as per approval of the **Hob'le Commissioner, BBMP in Para No.90 of vide no. C291/16-17, dt:11.07.2016** for the execution and completion of such Works and the remedying of any defects therein at a contract price of **Rs.2,06,58,536/- (Rupees Two Crores Six Lakhs Fifty Eight Thousand Five Hundred Thirty Six only) which works out to be (+) 11.95% above the estimated cost of Rs.1,84,52,931.50 of CSR 2015-16** and the contractor has submitted the Security Deposit amounting to **Rs.10,35,000/- (Rupees Ten Lakhs Thirty Five Thousand only) vide Bank Guarantee No.16104BG000061, Karnataka Bank Ltd, Basaveshwaranagar, West of Chord Road, Bangalore-560079 Dt:01.09.2016. The Completion of the said project is 15 months including monsoon. The defect liability period for the above work is 12 months** from the date of completion of the work.

NOW THIS AGREEMENT WITNESSETH as follows:

1. In this Agreement, words and expression shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to, and they shall be deemed to form and be read and construed as part of this Agreement.
2. In consideration of the payments to be made by the Employer to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Employer to execute and complete the Works and remedy any defects therein in conformity in all aspects with the provisions of the Contract.
3. The Employer hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying the defects wherein the Contract Price or such other sum as may become payable under the provisions of the Contract at the times and in the manner prescribed by the Contract.

Executive Engineer
Project Division
Yelahanka Zone
Bangalore
1/9/16